



STATE OF GEORGIA

OFFICE OF THE GOVERNOR

Sonny Perdue
GOVERNOR

For Immediate Release
Tuesday, October 10, 2006

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Governor Perdue Announces September Revenue Figures

ATLANTA – Governor Sonny Perdue announced today that net revenue collections for the month of September 2006 (FY07) totaled \$1,556,396,000 compared to \$1,460,918,000 for September 2005 (FY06), an increase of \$95,478,000 or 6.5 percent.

The percentage increase year-to-date for FY07 compared to FY06 is 6.5 percent.

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GEORGIA DEPARTMENT OF REVENUE
Comparative Net Revenue Collections (unaudited - 000's)

	<u>For the Month Ended</u>		<u>\$</u> <u>Change</u>	<u>%</u> <u>Change</u>
	<u>September 2005</u> <u>(FY 2006)</u>	<u>September 2006</u> <u>(FY 2007)</u>		
Tax Revenues:				
Income Tax - Individual	\$730,885	\$801,087	\$70,202	9.6%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$785,436	\$873,423	\$87,987	11.2%
Local Sales Tax Distribution	\$(331,454)	\$(427,357)	\$(95,903)	-28.9%
Sales Tax Refunds/Adjustments	\$(3,729)	\$(3,053)	\$676	18.1%
Net Sales and Use Tax - General	<u>\$450,253</u>	<u>\$443,013</u>	<u>\$(7,240)</u>	<u>-1.6%</u>
Motor Fuel Taxes:				
Prepaid Motor Fuel Sales Tax	\$33,418	\$36,942	\$3,524	10.5%
Motor Fuel Excise Tax	\$39,095	\$33,020	\$(6,075)	-15.5%
Total Motor Fuel Taxes	<u>\$72,513</u>	<u>\$69,962</u>	<u>\$(2,551)</u>	<u>-3.5%</u>
Income Tax - Corporate	\$139,491	\$149,437	\$9,946	7.1%
Tobacco Taxes	\$22,937	\$17,929	\$(5,008)	-21.8%
Alcohol Beverages Tax	\$5,376	\$12,086	\$6,710	124.8%
Estate Tax	\$4,144	\$127	\$(4,017)	-96.9%
Property Tax	\$2,465	\$1,119	\$(1,346)	-54.6%
Motor Vehicle - Tag, Title & Fees	\$23,745	\$25,279	\$1,534	6.5%
Total Tax Revenues	<u>\$1,451,809</u>	<u>\$1,520,039</u>	<u>\$68,230</u>	<u>4.7%</u>
Other Revenues:				
Other Fees and Sales	\$9,109	\$36,357	\$27,248	299.1%
Total Taxes/Other Revenues	<u>\$1,460,918</u>	<u>\$1,556,396</u>	<u>\$95,478</u>	<u>6.5%</u>
	<u>Year-to-date</u>		<u>\$</u>	<u>%</u>
<u>GENERAL FUND</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>Change</u>	<u>Change</u>
Tax Revenues:				
Income Tax - Individual	\$1,871,359	\$2,037,481	\$166,122	8.9%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$2,434,601	\$2,673,329	\$238,728	9.8%
Local Sales Tax Distribution	\$(996,472)	\$(1,176,482)	\$(180,010)	-18.1%
Sales Tax Refunds/Adjustments	\$(32,063)	\$(35,248)	\$(3,185)	-9.9%
Net Sales and Use Tax - General	<u>\$1,406,066</u>	<u>\$1,461,599</u>	<u>\$55,533</u>	<u>3.9%</u>
Motor Fuel Taxes:				
Prepaid Motor Fuel Sales Tax	\$96,159	\$115,496	\$19,337	20.1%
Motor Fuel Excise Tax	\$121,627	\$114,436	\$(7,191)	-5.9%
Total Motor Fuel Taxes	<u>\$217,786</u>	<u>\$229,932</u>	<u>\$12,146</u>	<u>5.6%</u>
Income Tax - Corporate	\$180,102	\$147,681	\$(32,421)	-18.0%
Tobacco Taxes	\$51,313	\$49,687	\$(1,626)	-3.2%
Alcohol Beverages Tax	\$29,928	\$38,344	\$8,416	28.1%
Estate Tax	\$6,256	\$377	\$(5,879)	-94.0%
Property Tax	\$5,106	\$3,825	\$(1,281)	-25.1%
Motor Vehicle - Tag, Title & Fees	\$72,356	\$79,880	\$7,524	10.4%
Total Tax Revenues	<u>\$3,840,272</u>	<u>\$4,048,806</u>	<u>\$208,534</u>	<u>5.4%</u>
Other Revenues:				
Other Fees and Sales	\$10,803	\$52,419	\$41,616	385.2%
Total Taxes/Other Revenues	<u>\$3,851,075</u>	<u>\$4,101,225</u>	<u>\$250,150</u>	<u>6.5%</u>

Footnotes:

1. For press release purposes only, DOR realigned the reporting of Sales and Use Tax as shown above. Beginning this fiscal year, the Local distributions now reflects the distribution for the month the collection occurred. For the current month, the distribution was determined using a weighted average % of the current month collections. All preceding month distributions will be adjusted by the over/under estimations.
2. Other Fees and Sales include taxes and fees that have been deposited in the bank, but the returns have not been processed. It also includes unclaimed property collections.